

Big Walnut Local School District

Monthly Financial Report

for the month ended

April 30, 2017



Prepared By:
Terri Day
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 04

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	19,036	19,036	16,319,684	16,416,912	97,228
01.020 Tangible Personal Property Tax	0	0	0	4,167,617	4,293,414	125,797
01.030 Income Tax	1,679,915	1,441,862	238,053-	6,703,327	6,356,869	346,458-
01.035 Unrestricted Grants-in-Aid	550,003	547,579	2,424-	5,593,596	5,606,126	12,530
01.040 Restricted Grants-in-Aid	756	1,104	348	13,760	16,317	2,557
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	1,141,507	1,160,197	18,690	2,323,030	2,317,545	5,485-
01.060 All Other Operating Revenue	103,958	125,968	22,010	1,253,947	1,351,599	97,652
01.070 Total Revenue	3,476,139	3,295,746	180,393-	36,374,961	36,358,782	16,179-
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	1,692	0	1,692-	49,792	1,163	48,629-
02.070 Total Other Financing Sources	1,692	0	1,692-	49,792	1,163	48,629-
02.080 Total Revenues and Other Financing Sources	3,477,831	3,295,746	182,085-	36,424,753	36,359,945	64,808-
EXPENDITURES						
03.010 Personal Services	1,716,092	1,690,744	25,348-	17,327,302	16,888,115	439,187-
03.020 Employees' Retirement/Insurance Benefits	729,377	741,390	12,013	7,238,337	7,261,946	23,609
03.030 Purchased Services	472,502	487,077	14,575	4,571,069	4,515,901	55,168-
03.040 Supplies and Materials	43,937	61,073	17,136	958,697	907,865	50,832-
03.050 Capital Outlay	8,736	2,001	6,735-	319,499	584,422	264,923
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	36,592	46,099	9,507	512,096	508,097	3,999-
04.500 Total Expenditures	3,007,236	3,028,384	21,148	30,927,000	30,666,346	260,654-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,007,236	3,028,384	21,148	30,927,000	30,666,346	260,654-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	470,595	267,362	203,233-	5,497,753	5,693,599	195,846
07.010 Beginning Cash Balance	14,209,619	14,608,698	399,079	9,182,461	9,182,461	0
07.020 Ending Cash Balance	14,680,214	14,876,060	195,846	14,680,214	14,876,060	195,846
08.010 Outstanding Encumbrances	0	1,030,193	1,030,193	0	1,030,193	1,030,193

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	3,295,745.96	36,359,942.32	3,028,384.41	30,666,349.12	14,876,053.85	1,030,192.51	13,845,861.34
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	163,772.84	3,093,403.11	6,851.07	2,188,740.77	2,274,444.45	585,110.01	1,689,334.44
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	0.00	123,867.63	60,608.65	704,353.15	25,522.67	9,654.06	15,868.61
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	96,159.23	1,010,606.70	100,121.97	1,003,635.92	364,875.43	102,321.86	262,553.57
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	3,147.81	35,392.87	2,386.74	3,496.74	38,927.49	36,578.26	2,349.23
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	15,465.15	95,095.38	3,137.74	39,192.95	104,032.14	14,180.39	89,851.75
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	0.00	1,462.00	0.00	4,890.90	11,114.25	3,621.10	7,493.15
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	553.08	1,473.02	197.66	18,324.46	53,932.50	2,187.14	51,745.36
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	0.00	17,507.21	0.00	0.00	109,417.73	0.00	109,417.73
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	7,575.12	104,534.95	15,626.65	81,341.31	151,575.57	21,896.89	129,678.68
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	15,761.19	274,159.51	9,788.13	267,533.69	73,160.54	23,807.44	49,353.10
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	245.09	238,199.32	17,091.22	193,433.46	153,019.93	70,982.63	82,037.30
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	12,600.00	0.00	0.00	12,600.00	0.00	12,600.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	0.00	396,913.52	44,552.07	441,543.79	73,554.45-	90.74	73,645.19-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	2,895.35	0.00	2,895.35	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	0.00	307,538.94	15,156.15	246,178.57	48,592.84-	42,788.11	91,380.95-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	9,547.07	1,468.78	11,750.24	2,203.17-	0.00	2,203.17-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	0.00	83,210.77	7,064.01	67,627.33	19,651.06-	6,224.27	25,875.33-
GRAND TOTALS:							
11,888,983.94	3,598,425.47	42,165,403.63	3,312,435.25	35,941,287.75	18,113,099.82	1,949,635.41	16,163,464.41

Big Walnut Local Schools
CASH RECONCILIATION AS OF 04/30/2017

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 1,040,263.30	
DCB #1541	\$ 1,000,797.35	
DCB #3549 SMCDA	<u>\$ 43,220.03</u>	
Total Depository Balances (Gross)		\$ 2,084,280.68
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 7,780.48	
Outstanding Checks	\$ (181,879.70)	
Adjustments	\$ (15,630.12)	
Deposits to be posted	\$ (9,938.54)	
Am Express ACH'd in May	\$ (5,084.58)	
ACH return needs ACH'd	<u>\$ (607.00)</u>	
Total Adjustments to Bank Balance		\$ (189,729.34)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 10,833,379.76	
StarPlus (#104791111552)	\$ -	
Fifth Third Money Market	<u>\$ 5,385,168.72</u>	
Total Investments		\$ 16,218,548.48
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u>\$ 18,113,099.82</u>
Total Fund Balance		<u>\$ 18,113,099.82</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 185,774.47</u>	
Total Clearance Account Balances		\$ 185,774.47

Treasurer